Chartered 1822 The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street

New York

London

Administrator

Member Federal Reserve System and New York Clearing House

Foreign Exchange

Reorganization of

Maxwell Motor Company, Inc.

Chalmers Motor Corporation In view of the deposit under the Plan and Agreement, dated September 1, 1920, of all but a comparatively small percentage of the unsecured notes and claims exceeding \$5,000 in amount which it is intended to deal with under said Plan and Agreement, and of over 87% of the outstanding shares of said Companies, and in the due exercise of the authority conferred

upon it by said Plan and Agreement, the undersigned Commit-tee has declared said Plan and Agreement to be operative. Steps will now be taken, as contemplated by said Plan and Agreement, to organize and vest in the new company the title to the properties it is to acquire.

Since the promulgation of said Plan and Agreement deposits of stock and of unsecured notes and claims have been made and continue to be made from day to day and it is still practicable to receive further deposits. Accordingly the time to make deposits of stock and of unsecured notes and claims with CENTRAL UNION TRUST COMPANY OF NEW YORK, Depositary, 80 Broadway, New York City, has been extended, without penalty, until the close of business on FEBRUARY 1, 1921.

Initial payments required upon the exercise of minimum

FEBRUARY 1, 1921.

Initial payments required upon the exercise of minimum rights of purchase conferred by said Plan and Agreement may be made to said Depositary until the close of business on FEBRUARY 1, 1921, but only upon the payment of a penalty equal to 1½% of the amount of said initial payments.

The time to file the forms of application attached to Application Certificates for new stock in excess of said minimum rights of purchase and to make the initial payment of an amount equal to \$10 in respect of each share of Class A stock so applied for, has been extended, without penalty, until the close of business on FEBRUARY 8, 1921. It is anticipated that notice of allotment of stock so applied for will be given about February 10, 1921. about February 10, 1921.

Dated, January 12, 1921.

Walter P. Chrysler Chairman J. R. Harbeck Vice-Chairman Eldon Bisbee James C. Brady

Leo M. Butzel
Hugh Chalmers
George W. Davison
B. F. Everitt
Henry V, Poor
E. R. Tinker
Ralph Van Vechten

A Survey of the

Harry Bronner

Stock Market Situation

WITH the view of selecting those stocks having the most W promising outlook we have prepared a survey which features in detail the leading companies of all the principal

In all cases vital statistics are given and the subjects discussed from every phase of the situation. Among the 104 prominent stocks treated are:

Amer. Car & Fdy. General Asphalt Am. Hide & Leather General Motors Am. International Goodrich Rubber

Int. Paper Int. Petroleum Invincible Oil

Reading Company Royal Dutch St. Louis & S.W. Sears, Roebuck Simms Petroleum Sinclair Cons. Southern Pacific Studebaker Bethlehem Steel

California Packing
Carib Syndicate
Chandler Motors
Corn Products

Mex. Petroleum
Montgom'y, Ward
N.Y. N.H. & Hart.
Northern Pacific
Pan-Amer. Pet.

I obacco Products
United Ret. Stores
United Ret. Candy
U.S. Food Prod.
U.S. Rubber

Copy sent without obligation. Ask for No. 50.

M.S. WOLFE & Co. ESTABLISHED 1908

41 BROAD STREET-NEWYORK Phone Broad 25

THE EAST RIVER SAVINGS INSTITUTION

Per Cent. Per Annum

Amounts up to \$5.000 will be received and interest paid thereon

DEPOSITS MADE UP TO 8 P. M. JANUARY 13, 1921

BP. M. JANUARY 13, 1921

WILL DRAW INTEREST FROM JAN. 1, 1921

Doposits Received by Mail

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Advance in Wheat

Un Entrance of European Buyers

March Position in Chicago
Up 33 Cents from Low of November 26; Argentine Tax Not Yes Settled
The respectation of the British portion in the special control of the Contro

especially at Chicago. Country offers In the local cash market No. 2 yel-

Miscellaneous Markets

111100011111100	tis manager
blic Utility Securities curity. Bid. Asked. 4 Power & Light. 10 13 Light & Traction. 87 92 Gas & Electric. 94 98 95 37 Power & Light. 43 45	El Paso Elec col 5s
Power & Light 43 45 Public Utilities 6 12 Public Utilities 6 12 Water Works 2 4 cipating pt 4 7 R & L 25 34 ates Elec. 5 8 deb series 6 65 2 65 3 deb series 6 89 91 deb Series D 84 86 pf B 64 65 Power 9 12 seatth P R & L 14 18 sond & Share pf 78 81 ist Elec pt 60 F Co lst coll 68, 25 91 95 cony notes, 1924 84	Angle-American Oil Co Ltd. 203 Atlantic Refining Company 1000 do pf 106 Borne-Scrymser Co 330 Buckoye Pipe Line 86 Chesebrough Mfg Co cen 175 do pf 102 Continental Oil Co 110 Crescent Pipe Line Co 10 Cumberland Pipe Line Co 125 Eureka Pipe Line Co 162 Galena-Signal Oil Co pf, new 33 do pf, old 33 do common 56 Illinois Pipe Line Co 164 Indiana Pipe Line Co 164 Indiana Pipe Line Co 165 New York Transit Co 166 Northern Pipe Line Co 166 Northern Pipe Line Co 283 Ohio Oil Co 283 Penn-Mex Fuel Co 385
pf etock. 84 85 ght & Traction 6 9 42 47 c Sec. 200 300 75 85 States Power. 32 38 77 81	Prairie Oil & Gas Co.

American-Egyptian cotton dealers have to do business on the cotton fature exchanges at Liverpool and Alexandria, Cotton Declines

Tester-Last Last day, week Year.

Port receipts ... 28,293 34,550 39,336
Exports ... 8,995 23,677 14,894
Exports, season. 2,552,017 2,473,668 2,295,257
N. Y. Stocks ... 32,168 27,611 61,494
Port stocks ... 1,451,754 1,417,791 1,469,274
Hinterlor receipts ... 22,536 18,189 28,023
do shipments ... 17,738 11,889 27,857
N. Y. arrivals ... 510 179 14,985
Liverpool Cables—Spot cotton in moderate demand at 22 points advance; middling, 10,78d. Sales, 5,000; American, 3,009. Imports 14,000, all American. Futures opened quiet but steady 27 to 34 points higher. Closed barely steady at 10 to 14 points decline. January, 10,51d; March, 19,55dd; May, 10,61d; July, 10,54d; October, 10,51d. Manchester: Yarns steader and cloths quiet.

Cottonseed Oil

Urges Futures Trade

Urges Futures Trade

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Two-Thirds of U. S. Rail
Fund Already Loaned

WASHINGTON, Jun. 11. Advances aggregating more than \$205,000,000 were made to the railroads last year from the \$300,000,000 revolving fund

George G. Milne it, formerly a vice-presi-

Bank of Germany Statement

Financial Items

Section 1 Sectio

Bid and Asked

LIMITED PARTNERSHIP